TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 2180 - HB 2547

February 9, 2022

SUMMARY OF BILL: Removes requirement that certain state property be appraised twice prior to disposal, but rather, authorizes the State Building Commission (SBC) to require a second appraisal.

FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Based on information provided by the Department of General Services (DGS), a majority of surplus state-owned real property already receive a waiver for second appraisal, so this amendment will place statute in conformity with current practice and eliminate the need to request such waiver from the SBC.
- Based on information provided by the DGS, if the Department has concern about the quality of the initial appraisal, it may obtain a second appraisal on its own.
- This legislation will have no significant impact on state government.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Krista Lee Carsner, Executive Director

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